

ANNOUNCEMENT DATED 16 OCTOBER 2006

TO THE HOLDERS OF THE OUTSTANDING £100,000,000 10 5/8 PER CENT. BONDS DUE 2006 OF TH GLOBAL PLC

NOTICE IS HEREBY GIVEN to the holders of the above-mentioned Bonds (the "Bonds") that, the Meeting of such holders convened by the Notice published in the Financial Times on 23 September 2006 (the "Notice") was duly held on 16 October 2006.

At the Meeting, the Extraordinary Resolution set out in the Notice was duly passed.

Accordingly, the instructions and modifications referred to in the Extraordinary Resolution will be implemented in accordance with the terms of the Extraordinary Resolution.

This Notice is given by TH Global plc

Dated 16 October 2006.