

TH GLOBAL PLC

Announcement released to the London Stock Exchange on 21 June 2006

The Board of TH Global plc (the "Company") announces:

1. The Company is not in a position to deliver certificates of compliance with the terms of the Company's 10 5/8 per cent. Bonds 2006 (ISIN GB0008982505) ("2006 Bonds") and 10 7/8 per cent. Bonds 2014 (ISIN GB0008997362) ("2014 Bonds") following a request by the Trustee for such certificate to be provided. As previously announced, the Trustee served notices dated 22nd May 2006 on the Company requiring that the certificates be delivered in the case of each Bond issue within 30 days and as otherwise contemplated in the Terms and Conditions of each of the Bonds.
2. The Company announces that it has extended the deadline for acceptance of its Offer to the holders of the 2006 Bonds and 2014 Bonds until further notice. The Company reserves the right to terminate the Offer at any time.
3. The Company is required by the Listing Rules of the London Stock Exchange to approve and publish its annual report and accounts for the year ended 31 December 2005 by 30 June 2006. The Company is unable to approve and publish its annual report and accounts for the year ended 31st December 2005 until further notice and until such time as the appropriate basis of preparation can be determined which depends on a number of factors. The Board of TH Global plc intends to publish the accounts as soon as practicable.
4. The Company is currently in discussions with the Trustee and advisors to an informal group of bondholders regarding the Offer and the process and timetable in relation thereto.

London, 21 June

Leif Chr. Salomonsen
President & CEO
TH Global plc