

TH GLOBAL PLC

Announcement to the London Stock Exchange released on 31 May 2006

TH Global plc (the "Company") announces that the Trustee of each of the 10 5/8 per cent Bonds 2006 (the "2006 Bonds") and the 10 7/8 per cent Bonds 2014 (the "2014 Bonds") has, following the Offer made to Bondholders on 26 April 2006 (the "Offer"), requested the Company provide a certificate of compliance with the terms of the Bonds, which the Company has not delivered. Accordingly, the Trustee has served written notices dated 22 May 2006 on the Company requiring that the certificates be delivered in the case of each Bond issue within 30 days and as otherwise contemplated in the Terms and Conditions of each of the Notes. Failure to deliver the certificates by 21 June 2006 will constitute an event of default under the Bonds.

The Company further announces that the deadline for acceptance of its Offer to the holders of the 2006 Bonds and the 2014 Bonds is extended to 20 June 2006.

London, 31 May

Leif Chr. Salomonsen  
President & CEO  
TH Global plc